

United Corporations Limited

(Unaudited)

	Year Date	Net Equity Value	Closing Mkt.	Dollar \$ Discount	Percent % Discount
2019	03-Jan	136.16	88.90	47.26	34.71%
	10-Jan	139.19	91.45	47.74	34.30%
	17-Jan	139.99	93.81	46.18	32.99%
	24-Jan	140.57	94.50	46.07	32.77%
	31-Jan	140.77	95.00	45.77	32.51%
	06-Feb	142.34	93.90	48.44	34.03%
	14-Feb	142.58	94.50	48.08	33.72%
	21-Feb	143.70	95.25	48.45	33.72%
	28-Feb	143.92	94.46	49.46	34.37%
	07-Mar	144.90	95.50	49.40	34.09%
	14-Mar	145.39	96.54	48.85	33.60%
	21-Mar	147.68	96.73	50.95	34.50%
	27-Mar	146.94	96.30	50.64	34.46%
	04-Apr	147.79	97.25	50.54	34.20%
	11-Apr	148.42	96.90	51.52	34.71%
	17-Apr	148.54	96.76	51.78	34.86%
	25-Apr	149.19	98.16	51.03	34.20%
	02-May	149.35	98.00	51.35	34.38%
	09-May	146.48	96.65	49.83	34.02%
	16-May	146.88	96.54	50.34	34.27%
	23-May	145.73	95.10	50.63	34.74%
	30-May	144.81	94.75	50.06	34.57%
	06-Jun	146.21	94.94	51.27	35.07%
	13-Jun	147.40	94.61	52.79	35.81%
	20-Jun	148.21	95.51	52.70	35.56%
	27-Jun	146.05	94.71	51.34	35.15%
	04-Jul	148.17	95.50	52.67	35.55%
	11-Jul	146.69	96.00	50.69	34.56%
	18-Jul	146.26	96.00	50.26	34.36%
	25-Jul	146.62	96.10	50.52	34.46%
	01-Aug	146.28	95.60	50.68	34.65%
	08-Aug	144.77	93.10	51.67	35.69%
	15-Aug	142.73	92.40	50.33	35.26%
	22-Aug	144.95	93.00	51.95	35.84%
	29-Aug	145.00	89.00	56.00	38.62%
	05-Sep	146.52	92.38	54.14	36.95%

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12-Sep	147.55	93.00	54.55	36.97%
19-Sep	148.41	93.75	54.66	36.83%
26-Sep	147.68	93.48	54.20	36.70%
03-Oct	145.75	92.45	53.30	36.57%
10-Oct	146.54	93.00	53.54	36.54%
17-Oct	147.38	94.12	53.26	36.14%
24-Oct	146.88	94.10	52.78	35.93%
31-Oct	148.82	94.48	54.34	36.51%
07-Nov	150.69	95.31	55.38	36.75%
14-Nov	151.09	95.10	55.99	37.06%