

United Corporations Limited
(Unaudited)

	Year Date	Net Equity Value	Closing Mkt.	Dollar \$ Discount	Percent % Discount
2018	04-Jan	139.52	102.00	37.52	26.89%
	11-Jan	139.73	102.70	37.03	26.50%
	18-Jan	140.69	102.52	38.17	27.13%
	25-Jan	141.95	104.30	37.65	26.52%
	01-Feb	140.23	102.25	37.98	27.08%
	08-Feb	134.47	99.31	35.16	26.15%
	15-Feb	137.45	100.12	37.33	27.16%
	22-Feb	138.68	101.50	37.18	26.81%
	01-Mar	138.63	100.51	38.12	27.50%
	08-Mar	141.25	102.47	38.78	27.45%
	15-Mar	142.22	102.90	39.32	27.65%
	22-Mar	137.72	101.00	36.72	26.66%
	27-Mar	137.25	101.50	35.75	26.05%
	05-Apr	138.15	101.00	37.15	26.89%
	12-Apr	136.71	99.87	36.84	26.95%
	18-Apr	138.63	100.12	38.51	27.78%
	26-Apr	139.42	99.50	39.92	28.63%
	02-May	138.15	100.00	38.15	27.61%
	10-May	138.53	101.00	37.53	27.09%
	17-May	139.02	100.81	38.21	27.49%
	24-May	139.68	100.25	39.43	28.23%
	31-May	139.31	100.25	39.06	28.04%
	07-Jun	141.29	102.00	39.29	27.81%
	14-Jun	142.42	102.50	39.92	28.03%
	21-Jun	142.98	101.80	41.18	28.80%
	28-Jun	141.61	99.75	41.86	29.56%
	05-Jul	141.60	99.50	42.10	29.73%
	12-Jul	143.66	99.51	44.15	30.73%
	19-Jul	144.15	99.01	45.14	31.31%
	26-Jul	144.48	99.75	44.73	30.96%
	02-Aug	144.00	99.02	44.98	31.24%
	09-Aug	144.02	99.00	45.02	31.26%
	16-Aug	143.53	99.28	44.25	30.83%
	21-Aug	143.54	99.93	43.61	30.38%
	28-Aug	143.69	99.00	44.69	31.10%

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06-Sep	143.88	99.09	44.79	31.13%
13-Sep	143.25	98.75	44.50	31.06%
20-Sep	143.19	99.70	43.49	30.37%
27-Sep	144.31	99.00	45.31	31.40%
04-Oct	141.00	97.50	43.50	30.85%
11-Oct	137.53	96.25	41.28	30.02%
18-Oct	139.05	95.74	43.31	31.15%
25-Oct	137.08	93.00	44.08	32.16%
01-Nov	138.24	93.75	44.49	32.18%
08-Nov	140.70	94.75	45.95	32.66%
15-Nov	140.45	95.65	44.80	31.90%
22-Nov	139.32	93.78	45.54	32.69%
29-Nov	142.62	95.00	47.62	33.39%
04-Dec	141.24	93.70	47.54	33.66%
13-Dec	139.99	94.00	45.99	32.85%
20-Dec	136.56	89.39	47.17	34.54%
27-Dec	136.69	88.16	48.53	35.50%