United Corporations Limited
(Unaudited)

| Year |  |  |  |  |  |
| :---: | :--- | :---: | :---: | :---: | :---: |
| 2007 | Net <br> Dquity <br> Value | Closing <br> Mkt. | Dollar \$ <br> Discount | Percent \% <br> Discount |  |
|  |  |  |  |  |  |
|  | 04-Jan | 86.19 | 67.50 | 18.69 | $21.68 \%$ |
|  | 11-Jan | 85.39 | 67.80 | 17.59 | $20.60 \%$ |
| 18-Jan | 85.95 | 66.50 | 19.45 | $22.63 \%$ |  |
| 25-Jan | 87.01 | 67.50 | 19.51 | $22.42 \%$ |  |
| 01-Feb | 85.71 | 68.50 | 17.21 | $20.08 \%$ |  |
| 08-Feb | 87.64 | 67.75 | 19.89 | $22.70 \%$ |  |
| 15-Feb | 87.68 | 68.25 | 19.43 | $22.16 \%$ |  |
| 22-Feb | 87.60 | 68.50 | 19.10 | $21.80 \%$ |  |
| 01-Mar | 85.25 | 68.69 | 16.56 | $19.43 \%$ |  |
| 08-Mar | 85.95 | 68.00 | 17.95 | $20.88 \%$ |  |
| 15-Mar | 85.10 | 67.40 | 17.70 | $20.80 \%$ |  |
| 22-Mar | 86.58 | 68.00 | 18.58 | $21.46 \%$ |  |
| 29-Mar | 86.41 | 69.72 | 16.69 | $19.31 \%$ |  |
| 04-Apr | 86.79 | 69.90 | 16.89 | $19.46 \%$ |  |
| 12-Apr | 86.46 | 70.50 | 15.96 | $18.46 \%$ |  |
| 19-Apr | 87.00 | 70.32 | 16.68 | $19.17 \%$ |  |
| 26-Apr | 86.88 | 70.75 | 16.13 | $18.57 \%$ |  |
| 03-May | 86.58 | 70.35 | 16.23 | $18.75 \%$ |  |
| 10-May | 86.48 | 70.00 | 16.48 | $19.06 \%$ |  |
| 17-May | 87.06 | 70.00 | 17.06 | $19.60 \%$ |  |
| 24-May | 86.41 | 69.21 | 17.20 | $19.91 \%$ |  |
| 31-May | 87.00 | 68.20 | 18.80 | $21.61 \%$ |  |
| 07-Jun | 86.10 | 66.30 | 19.80 | $23.00 \%$ |  |
| 14-Jun | 87.09 | 67.60 | 19.49 | $22.38 \%$ |  |
| 21-Jun | 87.80 | 68.00 | 19.80 | $22.55 \%$ |  |
| 28-Jun | 86.47 | 68.25 | 18.22 | $21.07 \%$ |  |
| 05-Jul | 87.48 | 68.65 | 18.83 | $21.52 \%$ |  |
| 12-Jul | 87.61 | 68.55 | 19.06 | $21.76 \%$ |  |
| 19-Jul | 87.95 | 69.00 | 18.95 | $21.55 \%$ |  |
| 26-Jul | 84.88 | 66.50 | 18.38 | $21.65 \%$ |  |
| 02-Aug | 84.23 | 67.05 | 17.18 | $20.40 \%$ |  |
| 09-Aug | 83.55 | 67.25 | 16.30 | $19.51 \%$ |  |
| 16-Aug | 81.21 | 63.00 | 18.21 | $22.42 \%$ |  |
| 23-Aug | 83.12 | 63.99 | 19.13 | $23.01 \%$ |  |
|  |  |  |  |  |  |

United Corporations Limited
(Unaudited)

| Year <br> Date | Net <br> Equity <br> Value | Closing <br> Mkt. | Dollar \$ <br> Discount | Percent \% <br> Discount |
| :---: | :---: | :---: | :---: | :---: |
| 30-Aug | 83.04 | 64.50 | 18.54 | $22.33 \%$ |
| 06-Sep | 83.86 | 64.30 | 19.56 | $23.32 \%$ |
| 13-Sep | 83.06 | 64.69 | 18.37 | $22.12 \%$ |
| 20-Sep | 82.77 | 65.25 | 17.52 | $21.17 \%$ |
| 27-Sep | 84.00 | 65.25 | 18.75 | $22.32 \%$ |
| 04-Oct | 84.60 | 64.35 | 20.25 | $23.94 \%$ |
| 11-Oct | 84.10 | 65.25 | 18.85 | $22.41 \%$ |
| 18-Oct | 83.51 | 65.30 | 18.21 | $21.81 \%$ |
| 2-Oct | 82.09 | 64.05 | 18.04 | $21.98 \%$ |
| 01-Nov | 83.37 | 64.25 | 18.12 | $22.00 \%$ |
| 08-Nov | 80.05 | 60.41 | 19.64 | $24.53 \%$ |
| 15-Nov | 80.53 | 60.05 | 20.48 | $25.43 \%$ |
| 22-Nov | 78.78 | 56.99 | 21.79 | $27.66 \%$ |
| 29-Nov | 81.34 | 57.80 | 23.54 | $28.94 \%$ |
| 06-Dec | 83.33 | 57.80 | 25.53 | $30.64 \%$ |
| 13-Dec | 83.06 | 61.73 | 21.33 | $25.68 \%$ |
| 20-Dec | 80.47 | 62.00 | 18.47 | $22.95 \%$ |
| 27-Dec | 80.71 | 61.80 | 18.91 | $23.43 \%$ |

