

**United Corporations Limited**  
(Unaudited)

	<b>Year Date</b>	<b>Net Asset</b>	<b>Closing Mkt.</b>	<b>Dollar \$ Discount</b>	<b>Percent % Discount</b>
	29-Dec	72.84	55.80	17.04	23.39%
<b>2006</b>	05-Jan	74.02	56.84	17.18	23.21%
	12-Jan	74.44	58.90	15.54	20.88%
	19-Jan	74.52	57.10	17.42	23.38%
	26-Jan	74.33	56.75	17.58	23.65%
	02-Feb	74.51	55.90	18.61	24.98%
	09-Feb	73.73	55.80	17.93	24.32%
	16-Feb	74.49	55.75	18.74	25.16%
	23-Feb	74.68	56.00	18.68	25.01%
	02-Mar	74.51	57.00	17.51	23.50%
	09-Mar	74.64	56.40	18.24	24.44%
	16-Mar	76.26	56.93	19.33	25.35%
	23-Mar	76.24	58.00	18.24	23.92%
	30-Mar	76.77	58.20	18.57	24.19%
	06-Apr	77.10	60.90	16.20	21.01%
	12-Apr	76.02	59.80	16.22	21.34%
	20-Apr	77.06	60.25	16.81	21.81%
	27-Apr	76.82	59.55	17.27	22.48%
	04-May	76.42	59.00	17.42	22.80%
	11-May	76.53	59.90	16.63	21.73%
	18-May	74.66	58.85	15.81	21.18%
	25-May	74.12	57.75	16.37	22.09%
	01-Jun	74.64	57.75	16.89	22.63%
	08-Jun	73.11	56.50	16.61	22.72%
	15-Jun	72.50	57.00	15.50	21.38%
	22-Jun	72.39	55.75	16.64	22.99%
	29-Jun	73.74	55.60	18.14	24.60%
	06-Jul	74.44	56.40	18.04	24.23%
	13-Jul	74.52	55.73	18.79	25.21%
	20-Jul	74.47	54.85	19.62	26.35%
	27-Jul	75.80	55.56	20.24	26.70%
	03-Aug	76.05	55.48	20.57	27.05%
	10-Aug	76.31	56.00	20.31	26.62%
	17-Aug	77.12	56.50	20.62	26.74%
	24-Aug	76.78	57.49	19.29	25.12%

	31-Aug	77.03	57.16	19.87	25.80%
	07-Sep	76.33	57.15	19.18	25.13%
	14-Sep	76.57	57.50	19.07	24.91%
	21-Sep	76.86	58.00	18.86	24.54%
	28-Sep	77.33	58.40	18.93	24.48%
	05-Oct	78.31	58.50	19.81	25.30%
	12-Oct	78.48	59.25	19.23	24.50%
	19-Oct	79.40	59.90	19.50	24.56%
	26-Oct	80.19	61.25	18.94	23.62%
	02-Nov	80.28	62.00	18.28	22.77%
	09-Nov	80.90	63.50	17.40	21.51%
	16-Nov	81.66	66.23	15.43	18.90%
	23-Nov	82.38	64.10	18.28	22.19%
Preliminary	30-Nov	82.50	64.25	18.25	22.12%
	07-Dec	84.00	65.05	18.95	22.56%
	14-Dec	85.52	68.50	17.02	19.90%
	21-Dec	85.06	67.00	18.06	21.23%
	28-Dec	85.84	68.40	17.44	20.32%