

**United Corporations Limited
(Unaudited)**

Year Date	Net Asset	Closing Mkt.	Dollar \$ Discount	Percent % Discount
2002				
03-Jan	65.88	39.75	26.13	39.66%
10-Jan	65.00	40.50	24.50	37.69%
17-Jan	64.61	40.16	24.45	37.84%
24-Jan	64.79	40.50	24.29	37.49%
31-Jan	64.53	40.40	24.13	37.39%
07-Feb	63.49	40.45	23.04	36.29%
14-Feb	64.05	40.50	23.55	36.77%
21-Feb	63.95	40.45	23.50	36.75%
28-Feb	64.36	41.65	22.71	35.29%
07-Mar	66.53	45.55	20.98	31.53%
14-Mar	60.46	41.40	19.06	31.52%
21-Mar	61.30	41.86	19.44	31.71%
27-Mar	61.51	42.00	19.51	31.72%
04-Apr	59.67	41.40	18.27	30.62%
11-Apr	59.73	40.50	19.23	32.19%
18-Apr	60.43	40.51	19.92	32.96%
25-Apr	59.70	41.25	18.45	30.90%
02-May	59.93	40.60	19.33	32.25%
09-May	59.98	40.25	19.73	32.89%
17-May	60.11	39.75	20.36	33.87%
23-May	59.88	40.15	19.73	32.95%
30-May	59.42	39.05	20.37	34.28%
06-Jun	58.93	38.70	20.23	34.33%
13-Jun	57.99	38.60	19.39	33.44%
20-Jun	57.30	37.50	19.80	34.55%
27-Jun	56.55	34.85	21.70	38.37%
03-Jul	55.83	34.50	21.33	38.21%
11-Jul	54.76	36.25	18.51	33.80%
18-Jul	53.80	35.10	18.70	34.76%
25-Jul	51.65	34.00	17.65	34.17%
01-Aug	53.06	35.50	17.56	33.09%
08-Aug	53.50	36.50	17.00	31.78%
15-Aug	53.27	36.40	16.87	31.67%
22-Aug	54.22	36.30	17.92	33.05%
29-Aug	53.21	36.05	17.16	32.25%
05-Sep	52.36	35.35	17.01	32.49%
12-Sep	52.52	36.00	16.52	31.45%
19-Sep	50.45	35.10	15.35	30.43%
26-Sep	50.58	33.80	16.78	33.18%
03-Oct	49.80	33.55	16.25	32.63%
10-Oct	48.35	32.50	15.85	32.78%
17-Oct	51.41	33.75	17.66	34.35%
24-Oct	51.65	34.10	17.55	33.98%
31-Oct.	51.39	33.00	18.39	35.79%
07-Nov	51.63	33.75	17.88	34.63%
14-Nov	51.92	33.36	18.56	35.75%
21-Nov	52.75	34.00	18.75	35.55%
28-Nov	53.02	34.25	18.77	35.40%
05-Dec	51.91	35.50	16.41	31.61%
12-Dec	52.08	35.00	17.08	32.80%
19-Dec	51.69	34.00	17.69	34.22%
24-Dec	52.26	33.50	18.76	35.90%