

**United Corporations Limited
(Unaudited)**

Year Date	Net Asset	Closing Mkt.	Dollar \$ Discount	Percent % Discount
1999				
7-Jan	67.84	46.95	20.89	30.79%
21-Jan	66.30	45.80	20.50	30.92%
28-Jan	67.18	46.00	21.18	31.53%
4-Feb	66.95	46.25	20.70	30.92%
11-Feb	65.65	45.00	20.65	31.45%
18-Feb	64.63	42.00	22.63	35.01%
25-Feb	64.15	44.00	20.15	31.41%
4-Mar	63.83	43.50	20.33	31.85%
11-Mar	67.36	45.25	22.11	32.82%
18-Mar	67.35	45.00	22.35	33.18%
25-Mar	66.90	44.05	22.85	34.16%
31-Mar	67.41	45.25	22.16	32.87%
8-Apr	70.12	45.25	24.87	35.47%
15-Apr	69.25	45.55	23.70	34.22%
22-Apr	70.02	45.50	24.52	35.02%
29-Apr	69.74	48.00	21.74	31.17%
6-May	68.89	48.00	20.89	30.32%
13-May	65.43	46.00	19.43	29.70%
20-May	64.21	45.50	18.71	29.14%
27-May	62.46	43.00	19.46	31.16%
3-Jun	63.94	41.50	22.44	35.10%
10-Jun	64.18	43.00	21.18	33.00%
17-Jun	64.68	43.00	21.68	33.52%
24-Jun	64.38	43.50	20.88	32.43%
30-Jun	65.39	44.00	21.39	32.71%
8-Jul	66.90	44.00	22.90	34.23%
15-Jul	68.14	45.25	22.89	33.59%
22-Jul	66.43	44.50	21.93	33.01%
29-Jul	65.89	43.75	22.14	33.60%
5-Aug	64.75	43.80	20.95	32.36%
12-Aug	64.39	42.50	21.89	34.00%
19-Aug	65.97	43.40	22.57	34.21%
26-Aug	66.61	44.00	22.61	33.94%
2-Sep	64.64	43.85	20.79	32.16%
9-Sep	66.19	43.00	23.19	35.04%
16-Sep	65.14	42.55	22.59	34.68%
23-Sep	63.13	42.00	21.13	33.47%
30-Sep	63.86	42.00	21.86	34.23%
7-Oct	64.35	41.60	22.75	35.35%
14-Oct	63.37	42.00	21.37	33.72%
21-Oct	63.90	41.00	22.90	35.84%
28-Oct	65.09	41.00	24.09	37.01%
4-Nov	66.18	43.50	22.68	34.27%
10-Nov	67.13	42.60	24.53	36.54%
18-Nov	68.78	42.50	26.28	38.21%
25-Nov	70.26	44.00	26.26	37.38%
2-Dec	69.55	43.00	26.55	38.17%
9-Dec	70.80	43.00	27.80	39.27%
16-Dec	71.81	43.25	28.56	39.77%
22-Dec	72.90	43.75	29.15	39.99%
30-Dec	73.92	47.00	26.92	36.42%