

**United Corporations Limited
(Unaudited)**

Year Date	Net Asset	Closing Mkt.	Dollar \$ Discount	Percent % Discount
1997				
16-Jan	62.84	42.00	20.84	33.16%
23-Jan	62.62	43.00	19.62	31.33%
30-Jan	57.58	38.50	19.08	33.14%
06-Feb	57.50	39.00	18.50	32.17%
13-Feb	58.96	39.89	19.07	32.34%
20-Feb	58.83	40.25	18.58	31.58%
27-Feb	58.89	40.20	18.69	31.74%
06-Mar	59.46	40.50	18.96	31.89%
13-Mar	59.14	40.50	18.64	31.52%
20-Mar	57.39	40.25	17.14	29.87%
26-Mar	58.89	40.00	18.89	32.08%
03-Apr	56.56	37.65	18.91	33.43%
10-Apr	56.66	38.50	18.16	32.05%
17-Apr	57.08	38.00	19.08	33.43%
24-Apr	58.23	39.00	19.23	33.02%
01-May	59.34	39.00	20.34	34.28%
08-May	60.42	40.50	19.92	32.97%
15-May	61.04	41.25	19.79	32.42%
22-May	61.27	41.25	20.02	32.68%
29-May	62.14	42.50	19.64	31.61%
05-Jun	63.16	42.50	20.66	32.71%
12-Jun	63.99	43.75	20.24	31.63%
19-Jun	64.47	45.00	19.47	30.20%
26-Jun	65.59	48.00	17.59	26.82%
03-July	66.84	48.00	18.84	28.19%
17-July	69.43	50.55	18.88	27.19%
24-July	69.97	51.10	18.87	26.97%
07-Aug	71.75	52.00	19.75	27.53%
14-Aug	69.84	51.00	18.84	26.98%
21-Aug	70.95	51.00	19.95	28.12%
05-Sept	69.72	49.60	20.12	28.86%
11-Sept	70.06	46.50	23.56	33.63%
18-Sept	72.59	49.25	23.34	32.15%
25-Sept	72.54	48.60	23.94	33.00%
02-Oct	73.56	49.20	24.36	33.12%
09-Oct	75.02	49.50	25.52	34.02%
16-Oct	74.27	50.10	24.17	32.54%
17-Oct	74.35	51.50	22.85	30.73%
30-Oct	71.87	49.00	22.87	31.82%
06-Nov	72.38	50.50	21.88	30.23%
13-Nov	71.16	49.00	22.16	31.14%
20-Nov	72.39	49.75	22.64	31.28%
28-Nov	70.38	49.00	21.38	30.38%
04-Dec	72.20	50.00	22.20	30.75%
11-Dec	72.74	50.50	22.24	30.57%
18-Dec	71.64	50.50	21.14	29.51%
31-Dec	73.05	51.00	22.05	30.18%