

January 28, 2015

**DOMINION AND ANGLO INVESTMENT CORPORATION LIMITED ANNOUNCES
ACQUISITION OF COMMON SHARES OF UNITED CORPORATIONS LIMITED**

TORONTO, Ontario – Dominion and Anglo Investment Corporation Limited (“Dominion and Anglo”) announces that it acquired a further 5,000 Common Shares of United Corporations Limited (“United”) (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C), increasing its ownership from 234,400 (1.92%) of the Common Shares to 239,400 (1.96%) of the Common Shares. Dominion and Anglo has an informal understanding with other shareholders of United under which they act in concert with respect to the voting of securities of United held by them. The purchase increases the ownership of Dominion and Anglo and these other shareholders from 9,253,001 (75.88%) of the Common Shares to 9,258,001 (75.92%) of the Common Shares. The purchase was effected through the facilities of the Toronto Stock Exchange for consideration of \$78.83 per share. The purchase, and Dominion and Anglo’s holding of Common Shares of United, are for investment purposes only. Dominion and Anglo may purchase further Common Shares from time to time, if in its judgment the shares represent a good investment in view of their price. Dominion and Anglo is relying on the exemption from the formal bid requirements set forth in section 100 of the Securities Act (Ontario). The normal course purchase exemption is available as Dominion and Anglo’s purchase of 5,000 Common Shares (together with other purchases in the preceding 12 months) did not exceed 5% of the outstanding Common Shares of United; there is an established market for the Common Shares; and, the value of the consideration paid for the Common Shares will not exceed the market price, plus reasonable brokerage fees or commissions actually paid.

For further information please contact:

Mark M. Taylor
Treasurer
Dominion and Anglo Investment Corporation Limited
165 University Avenue, Tenth Floor
Toronto, Ontario M5H 3B8
Telephone: (416) 947-2578
Fax: (416) 362-2592