## UNITED CORPORATIONS LIMITED ANNOUNCES DIVIDENDS

TORONTO, Ontario - The Board of Directors of United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) today declared the following cash dividends:

## Class

First Preferred Shares
Second Preferred Shares, 1959 Series

1963 Series

Common Shares

Record Date

November 5, 2015 November 13, 2015
November 5, 2015 November 13, 2015 \$0.375

November 5, 2015 November 13, 2015

November 5, 2015 November 13, 2015
$\$ 0.375$
Amount of Dividend
\$0.375
$\$ 0.20$

United Corporations Limited advises that the above referenced dividends are eligible dividends for the purposes of the Income Tax Act (Canada) and any similar provincial legislation.

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