

December 5, 2018

UNITED CORPORATIONS LIMITED ANNOUNCES INVESTMENT MANAGEMENT CHANGE

TORONTO, Ontario – United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) (“United”) announces that it has appointed two investment managers, Harding Loevner LP and Causeway Capital Management LLC, both established global portfolio managers, to provide portfolio management services for a portion of its assets, replacing Jarislowsky Fraser Limited.

Harding Loevner LP is based in Bridgewater, New Jersey and will manage approximately 30% of United’s assets. Causeway Capital Management LLC is based in Los Angeles, California and will manage approximately 15% of United’s assets.

For further information please contact:

Frank J. Glosnek
Treasurer
Telephone: (416) 947-2578
Fax: (416) 362-2592

www.ucorp.ca