

June 22, 2023

UNITED CORPORATIONS LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS

TORONTO, Ontario – United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on June 21, 2023:

Director Nominee	Votes For	% of Votes Cast	Votes Withheld	% of Votes Cast
Christopher A. Alexander	9,963,305	99.79	20,823	0.21
David J. Dawson	9,982,159	99.98	1,969	0.02
Duncan N.R. Jackman	9,606,822	96.22	377,306	3.78
C.O. Trinity Jackman	9,617,668	96.33	366,460	3.67
Fahad Khan	9,617,173	96.32	366,955	3.68
Kim Shannon	9,983,459	99.99	669	0.01
David R. Wingfield	9,948,706	99.65	35,422	0.35

For further information please contact:

Richard B. Carty
Corporate Secretary
Telephone: (416) 947-2578
Fax: (416) 362-2592

www.ucorp.ca