

June 24, 2022

UNITED CORPORATIONS LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS

TORONTO, Ontario – United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on June 23, 2022:

Director Nominee	Votes For	% of Votes Cast	Votes Withheld	% of Votes Cast
Christopher A. Alexander	10,025,547	99.45	55,352	0.55
David J. Dawson	10,025,762	99.45	55,137	0.55
Duncan N.R. Jackman	9,584,378	95.07	496,521	4.93
C.O. Trinity Jackman	9,604,013	95.27	476,886	4.73
Fahad Khan	9,613,878	95.37	467,021	4.63
Kim Shannon	10,076,884	99.96	4,015	0.04
Michael J. White	10,025,762	99.45	55,137	0.55
David R. Wingfield	10,076,884	99.96	4,015	0.04

For further information please contact:

Richard B. Carty
Corporate Secretary
Telephone: (416) 947-2578
Fax: (416) 362-2592

www.ucorp.ca