

June 16, 2021

UNITED CORPORATIONS LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS

TORONTO, Ontario – United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) reports the following voting results for the election of directors at its Annual and Special Meeting of Shareholders held on June 16, 2021:

| Director Nominee | Votes For | % of Votes Cast | Votes Withheld | % of Votes Cast |
|--------------------------|------------------|----------------------------|---------------------------|----------------------------|
| Christopher A. Alexander | 10,171,113 | 99.98 | 2,521 | 0.02 |
| David J. Dawson | 10,171,082 | 99.97 | 2,552 | 0.03 |
| Duncan N.R. Jackman | 9,752,041 | 95.86 | 421,593 | 4.14 |
| C.O. Trinity Jackman | 9,750,001 | 95.84 | 423,633 | 4.16 |
| Fahad Khan | 9,752,622 | 95.86 | 421,012 | 4.14 |
| Kim Shannon | 10,171,202 | 99.98 | 2,432 | 0.02 |
| Michael J. White | 10,170,877 | 99.97 | 2,757 | 0.03 |
| David R. Wingfield | 10,171,202 | 99.98 | 2,432 | 0.02 |

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