

June 17, 2020

UNITED CORPORATIONS LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS

TORONTO, Ontario – United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on June 17, 2020:

Director Nominee	Votes For	% of Votes Cast	Votes Withheld	% of Votes Cast
Christopher A. Alexander	9,796,482	99.30	69,118	0.70
David J. Dawson	9,797,062	99.31	68,538	0.69
Duncan N.R. Jackman	9,392,920	95.21	472,680	4.79
Fahad Khan	9,392,640	95.21	472,690	4.79
Kim Shannon	9,842,439	99.77	23,161	0.23
Mark M. Taylor	9,796,697	99.30	68,903	0.70
Michael J. White	9,797,062	99.31	68,538	0.69
David R. Wingfield	9,842,439	99.77	23,161	0.23

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