

June 22, 2016

UNITED CORPORATIONS LIMITED ANNOUNCES OUTCOME OF DIRECTOR ELECTIONS

TORONTO, Ontario – United Corporations Limited (TSX:UNC) (TSX:UNC.PR.A) (TSX:UNC.PR.B) (TSX:UNC.PR.C) reports the following voting results for the election of directors at its Annual Meeting of Shareholders held on June 22, 2016:

Director Nominee	Votes For	% of Votes Cast	Votes Withheld	% of Votes Cast
Jack S. Darville	10,160,874	99.86	13,920	0.14
David J. Dawson	10,160,739	99.86	14,055	0.14
Duncan N.R. Jackman	10,005,953	98.34	168,841	1.66
Kim Shannon	10,161,239	99.87	13,555	0.13
Jonathan Simmons	10,124,760	99.51	50,034	0.49
Mark M. Taylor	10,128,505	99.55	46,289	0.45
Michael J. White	10,160,874	99.86	13,920	0.14
David R. Wingfield	10,161,604	99.87	13,190	0.13

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